

The German Private Equity Market in 2018

Bundesverband Deutscher Kapitalbeteiligungsgesellschaften e.V. (BVK)

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- The following charts summarise a selection of the most important market figures from the BVK Statistics 2018. Further details can be found in the BVK Statistics tables at <https://www.bvkap.de/markt/statistiken>
- The data used for the analysis are subject to continuous updating. For that reason the available figures for 2018 should be regarded as preliminary. Due to updates of the dataset, the data from previous years contained in the present statistics also differ from those published in previous annual BVK statistics.

European Data Cooperative (EDC)

- The following market figures are based on the pan-European statistics platform **European Data Cooperative (EDC)**. It is a joint initiative by the most important private equity and venture capital associations in Europe: Invest Europe (Europe), AIFI (Italy), ASCRI (Spain), BVA (Belgium), BVCA (Bulgaria), BVCA (UK), BVK (Germany), CVCA (The Czech Republic), DVCA (Denmark), France Invest (France), Finland (FVCA), Luxembourg (LPEA), Norway (NVCA), The Netherlands (NVP), Poland (PSIK), Switzerland (SECA), South Eastern Europe (SEEPEA), Sweden (SVCA).
- The EDC serves as the single data entry point for members of private equity and venture capital associations and other contributors across Europe to collect Europe wide industry activity on fundraising, investments and divestments. Using one platform with a standardised methodology allows us to have consistent, robust pan European statistics that are comparable across the region.
- Since 2016, the BVK has been using the EDC for data collection and statistics generation, which is the successor system to PEREP Analytics, the pan-European statistics platform used from 2008 to 2015, whose data were migrated to the EDC.
- The EDC database brings together 3,300 firms, 9,000 funds, 70,000 portfolio companies and 255,000 transactions.

EuropeanDataCooperative

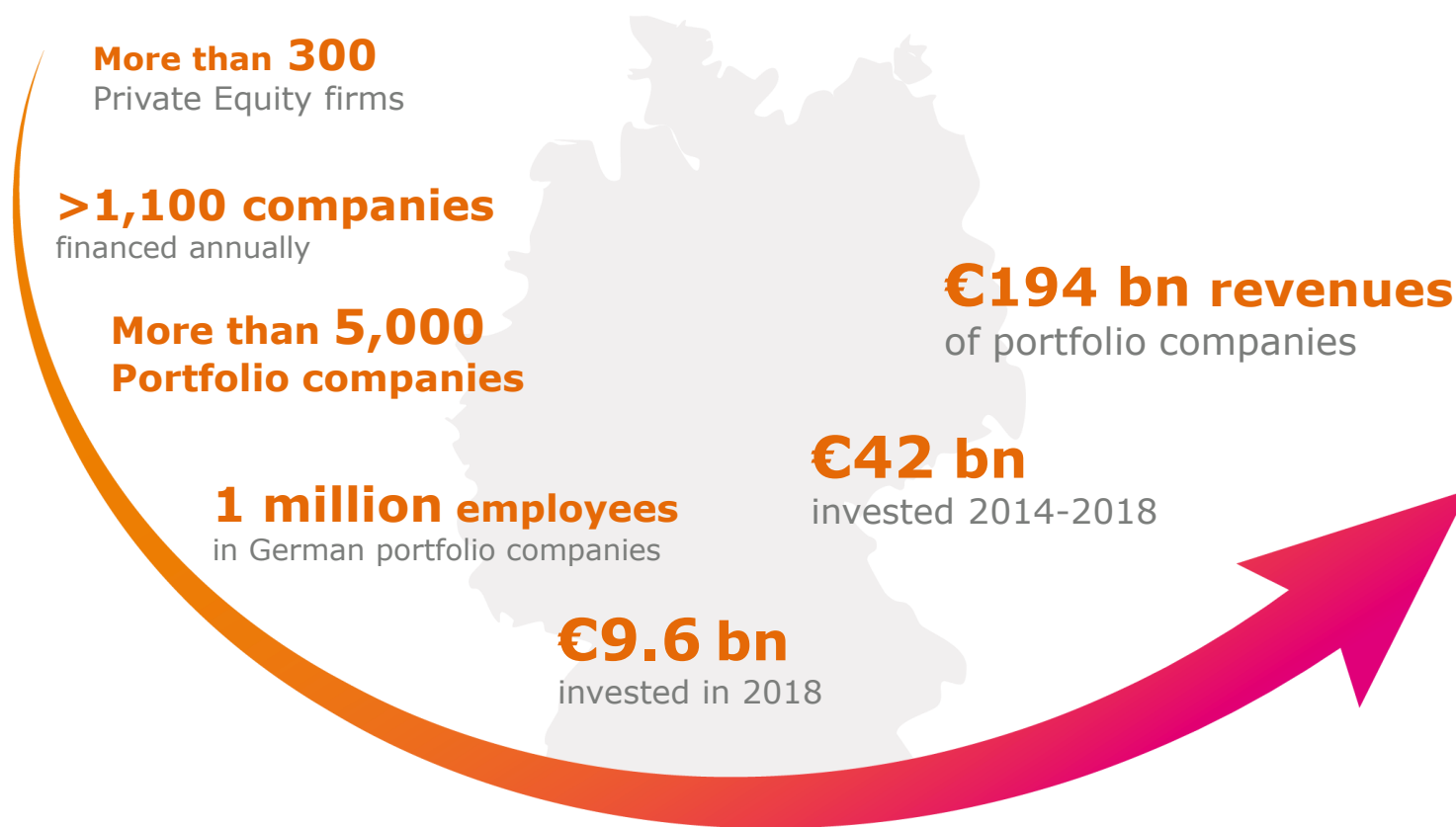
The German Private Equity Market

1. Key Facts

1. Most Important Facts

Private Equity in Germany

The importance of private equity in the German economy



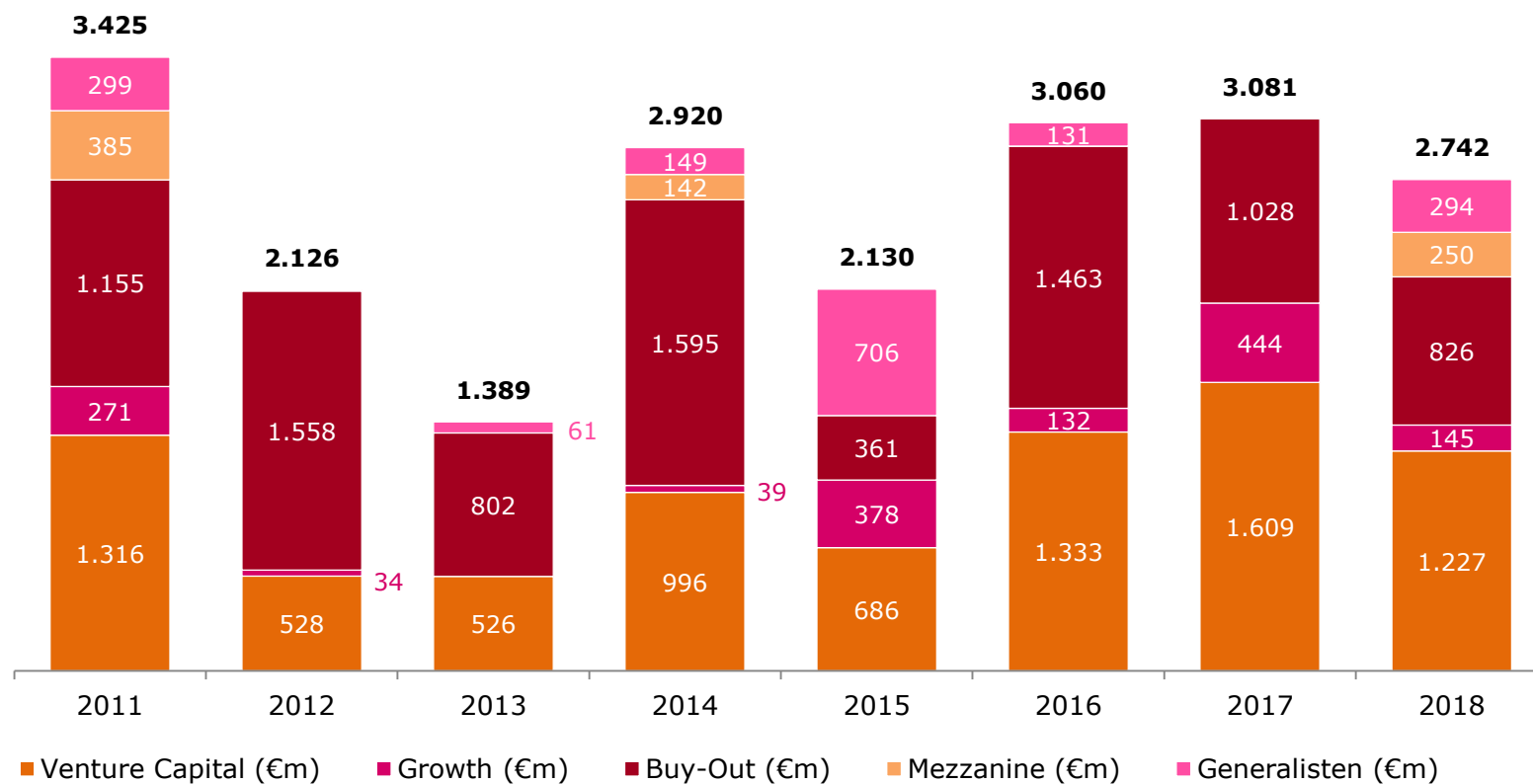
The German Private Equity Market

2. Market Figures in Detail

2. Market Figures in Detail

Fundraising of German Funds

Fundraising by fund stage focus 2011-2018

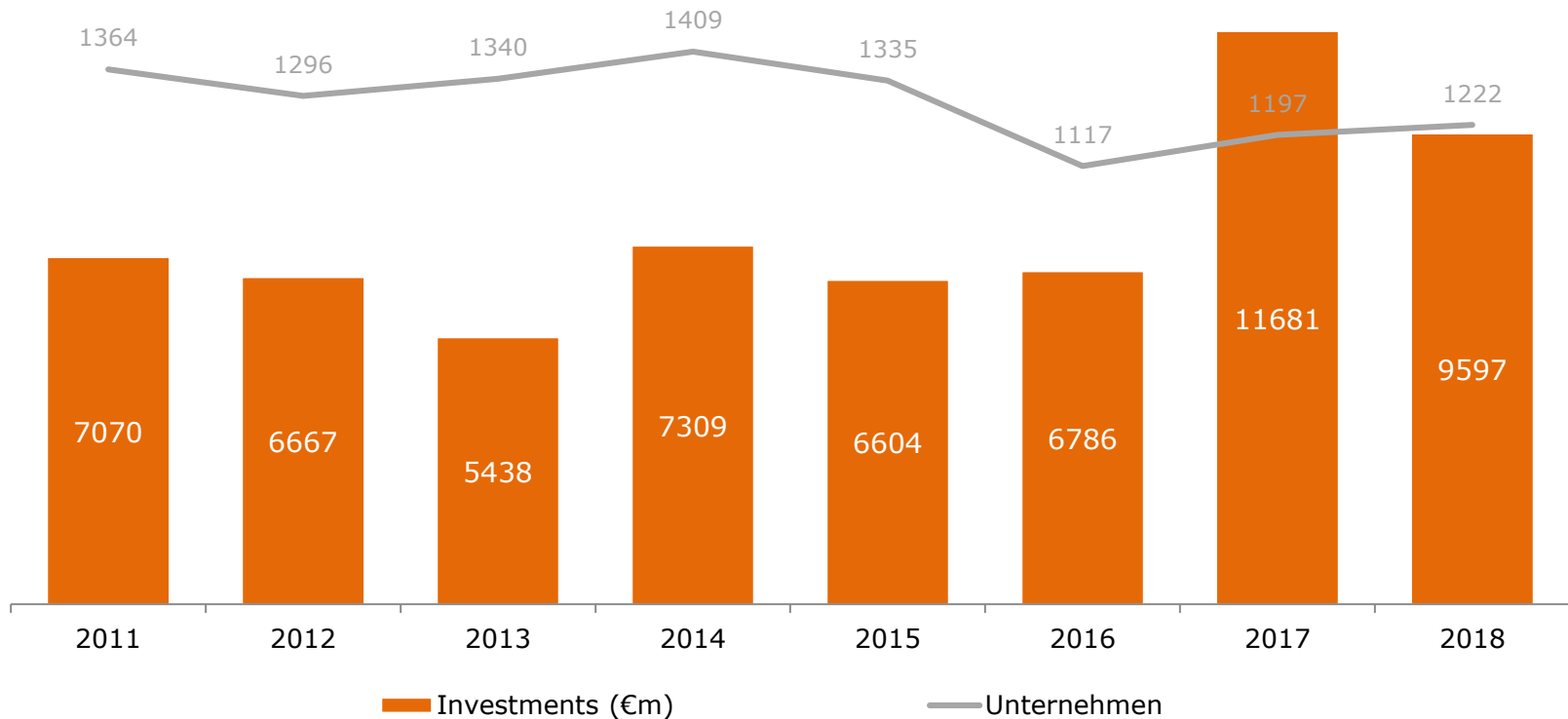


Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.

2. Market Figures in Detail

Investments in Germany

Amount and number of companies financed 2011-2018



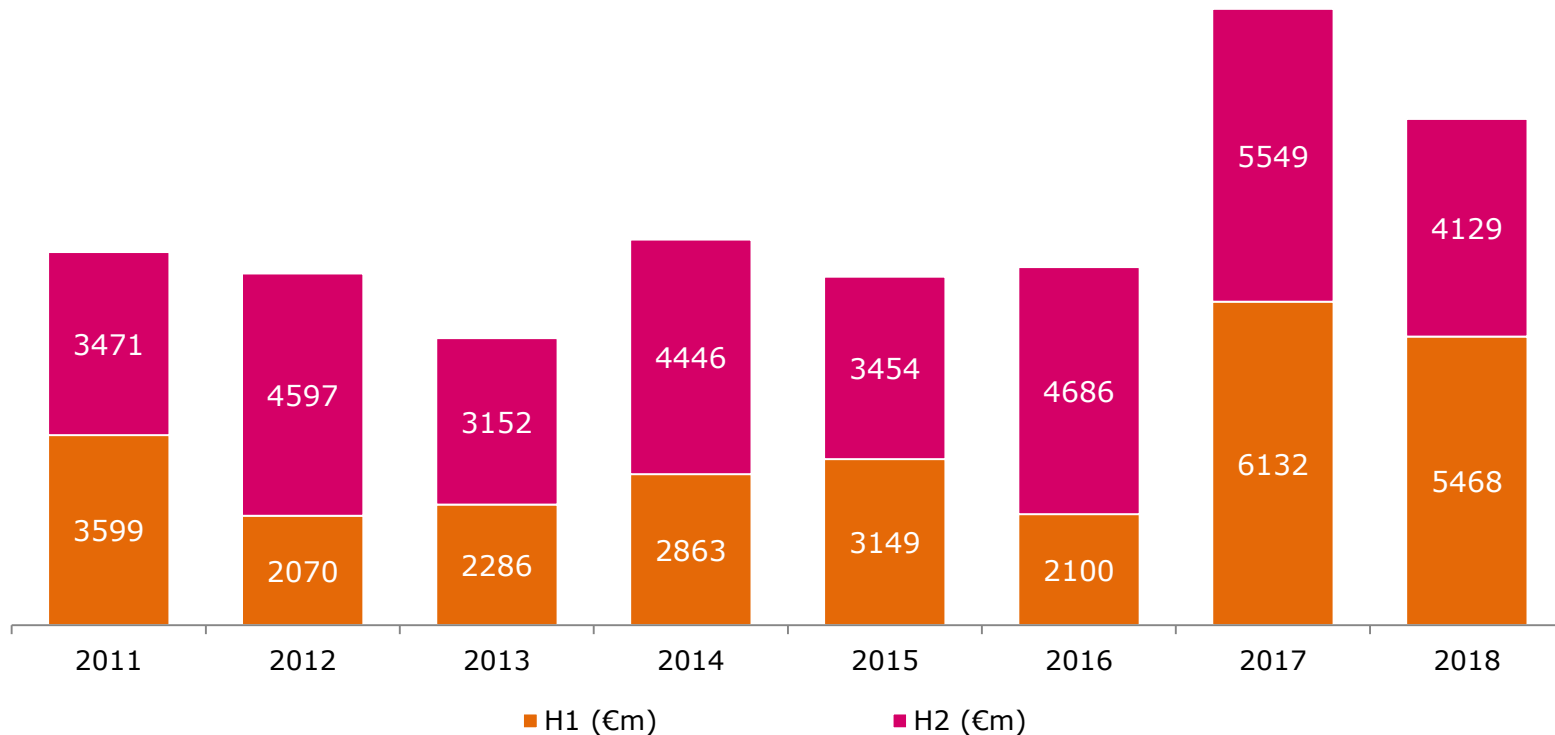
Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.

Market statistics = Investments in Germany regardless of origin of investing firm

2. Market Figures in Detail

Semi-annual investments in Germany

Investments above 2011-2016 levels



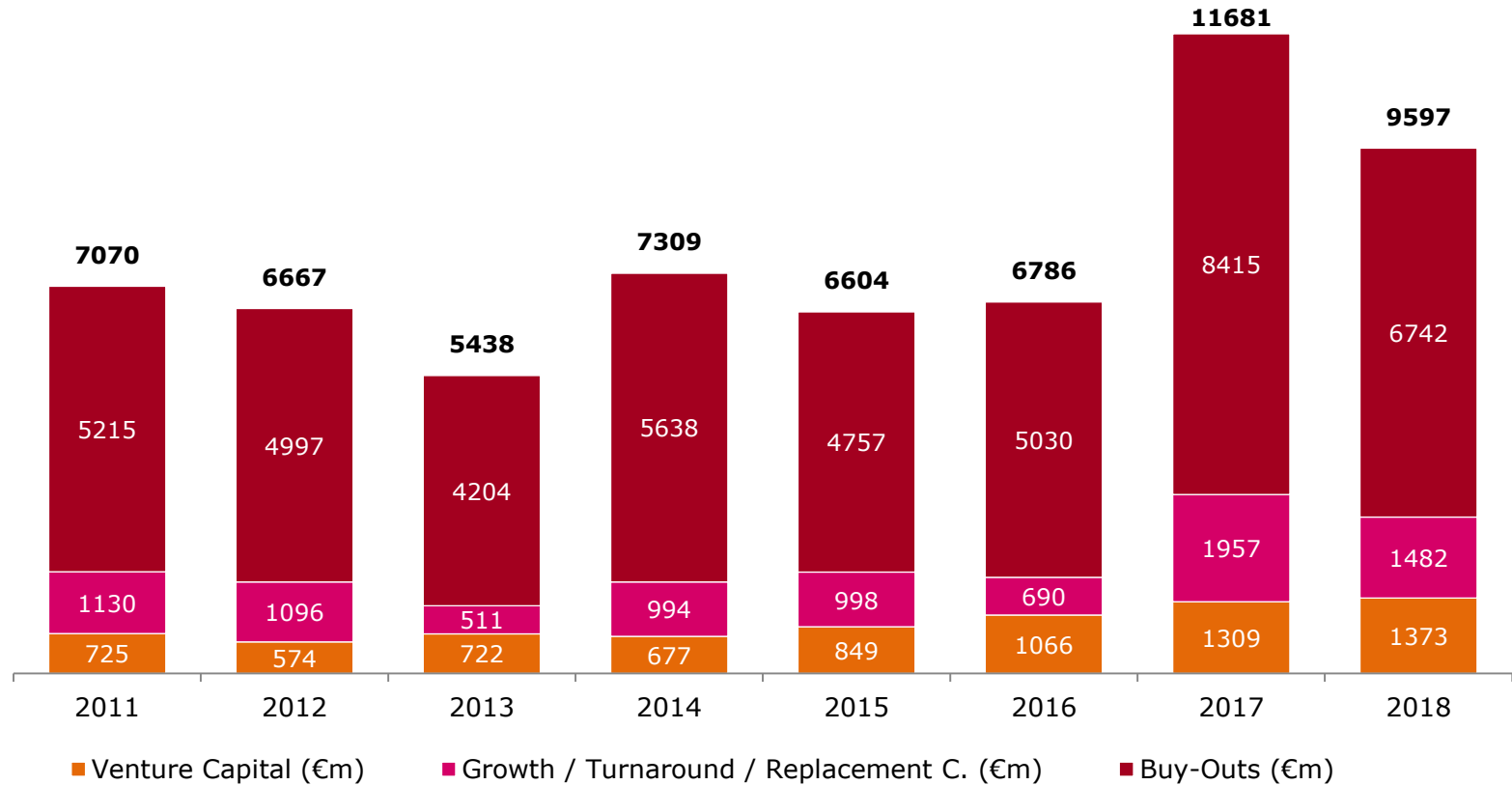
Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.

Market statistics = Investments in Germany regardless of origin of investing firm

2. Market Figures in Detail

Investments in Germany

By stage of investments 2011-2018



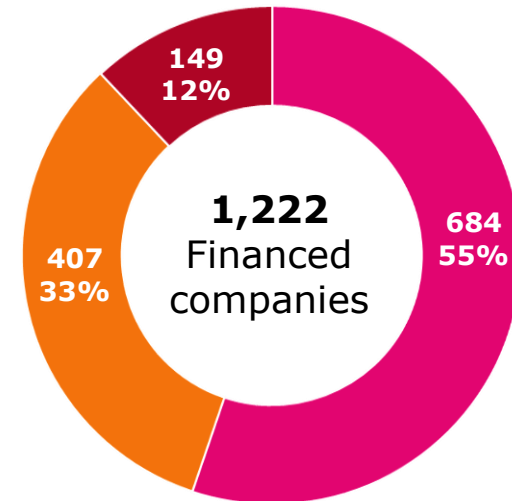
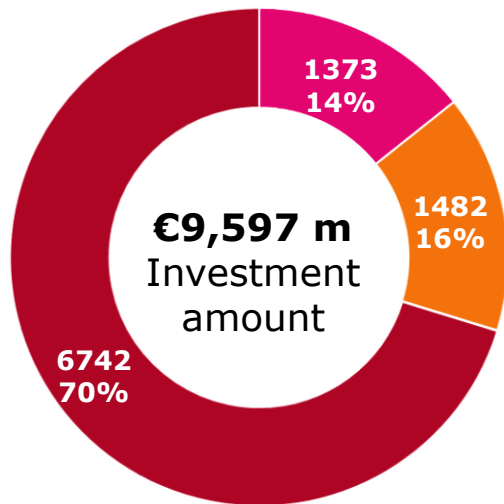
Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.

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2. Market Figures in Detail

Investments 2018 by investment stage

Buyouts responsible for nearly three quarter of amount, yet only accounts for every ninth company investment



■ Venture Capital

■ Growth / Other minority investments

■ Buyouts

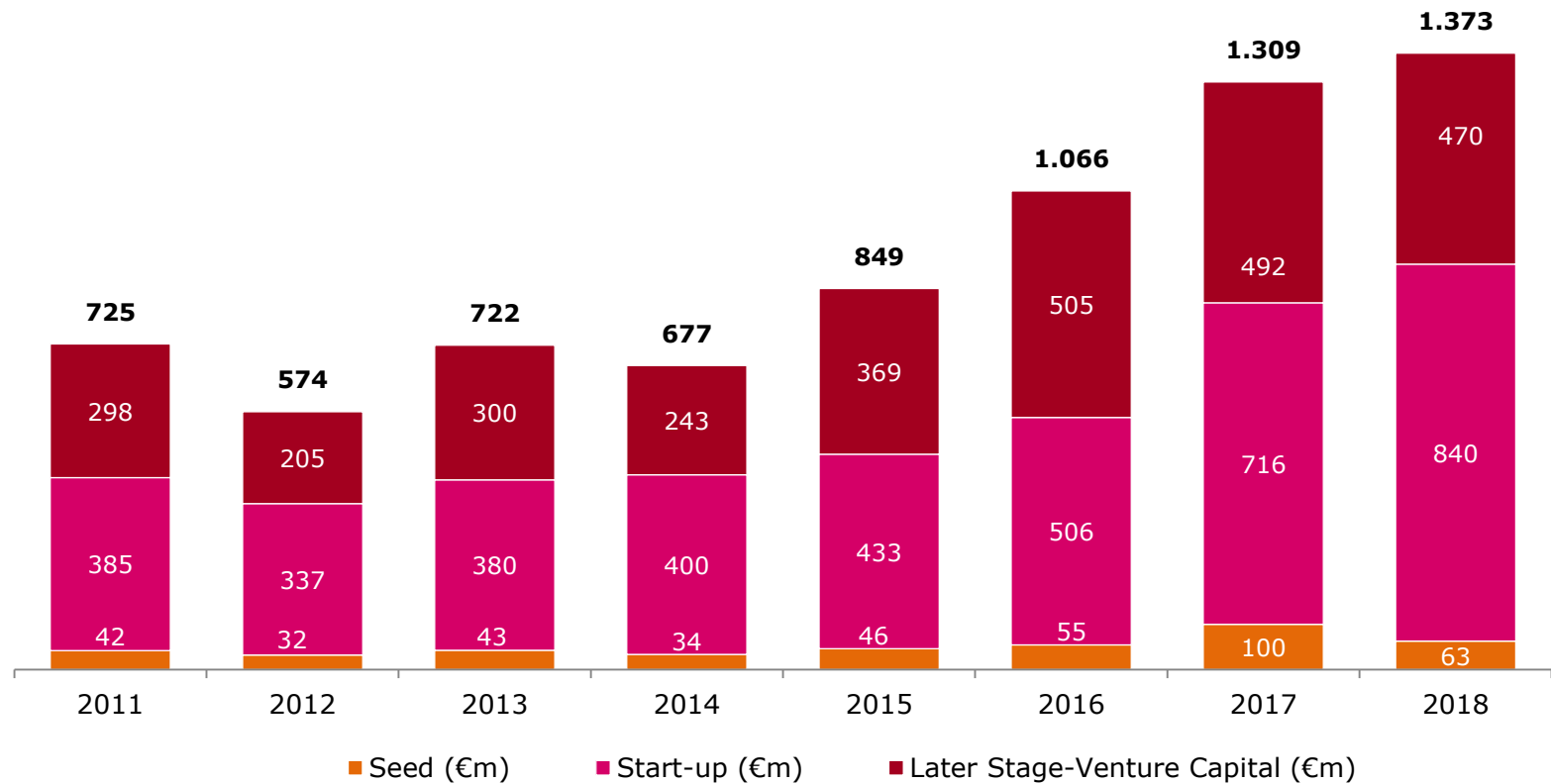
Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.

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2. Market Figures in Detail

Venture Capital Investments

Upward trend confirmed



Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.

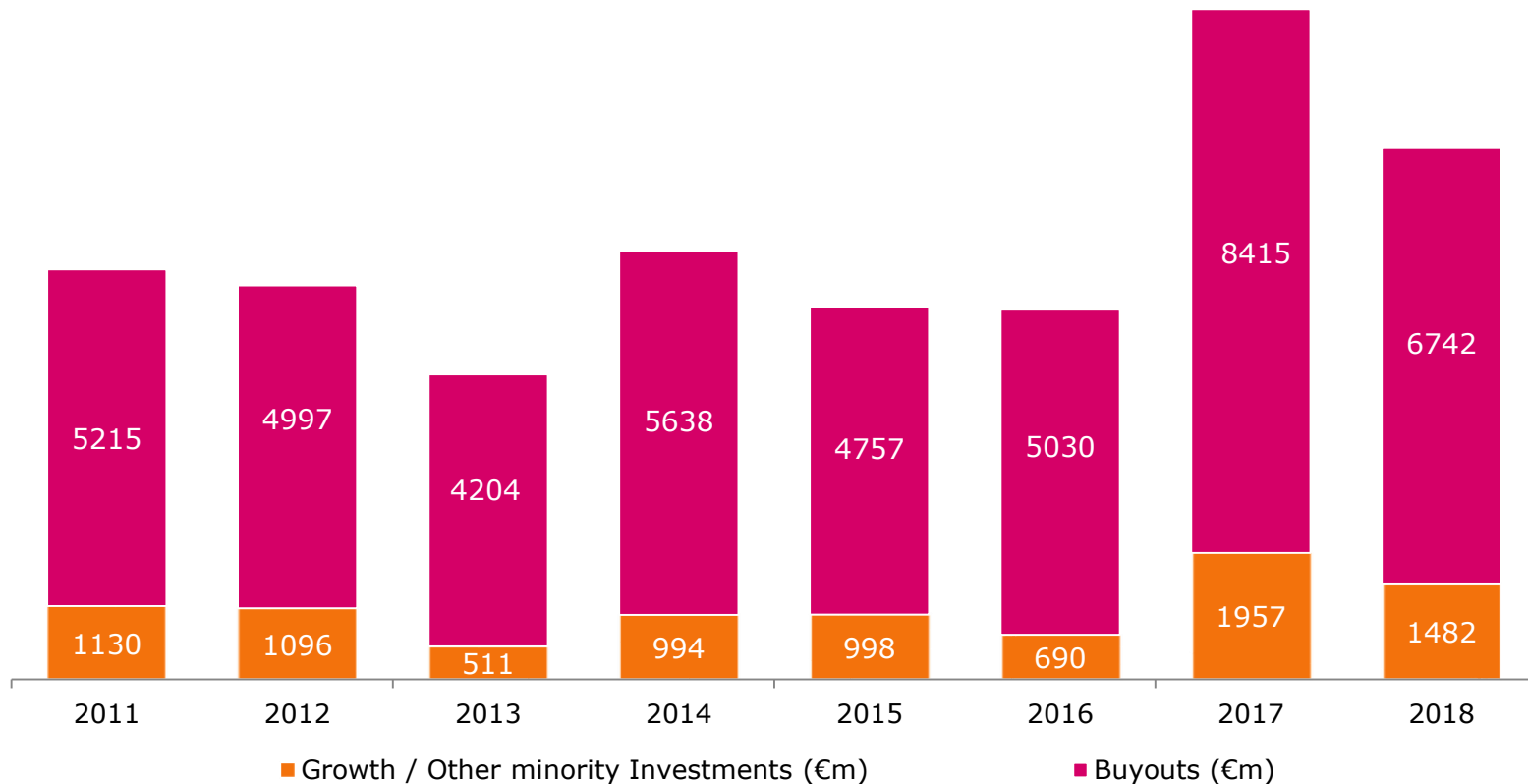
Venture Capital investments include Seed, Start-Up and Later Stage venture capital investments.

Market statistics = Investments in Germany regardless of origin of investing firm.

2. Market Figures in Detail

Buyouts and minority investments

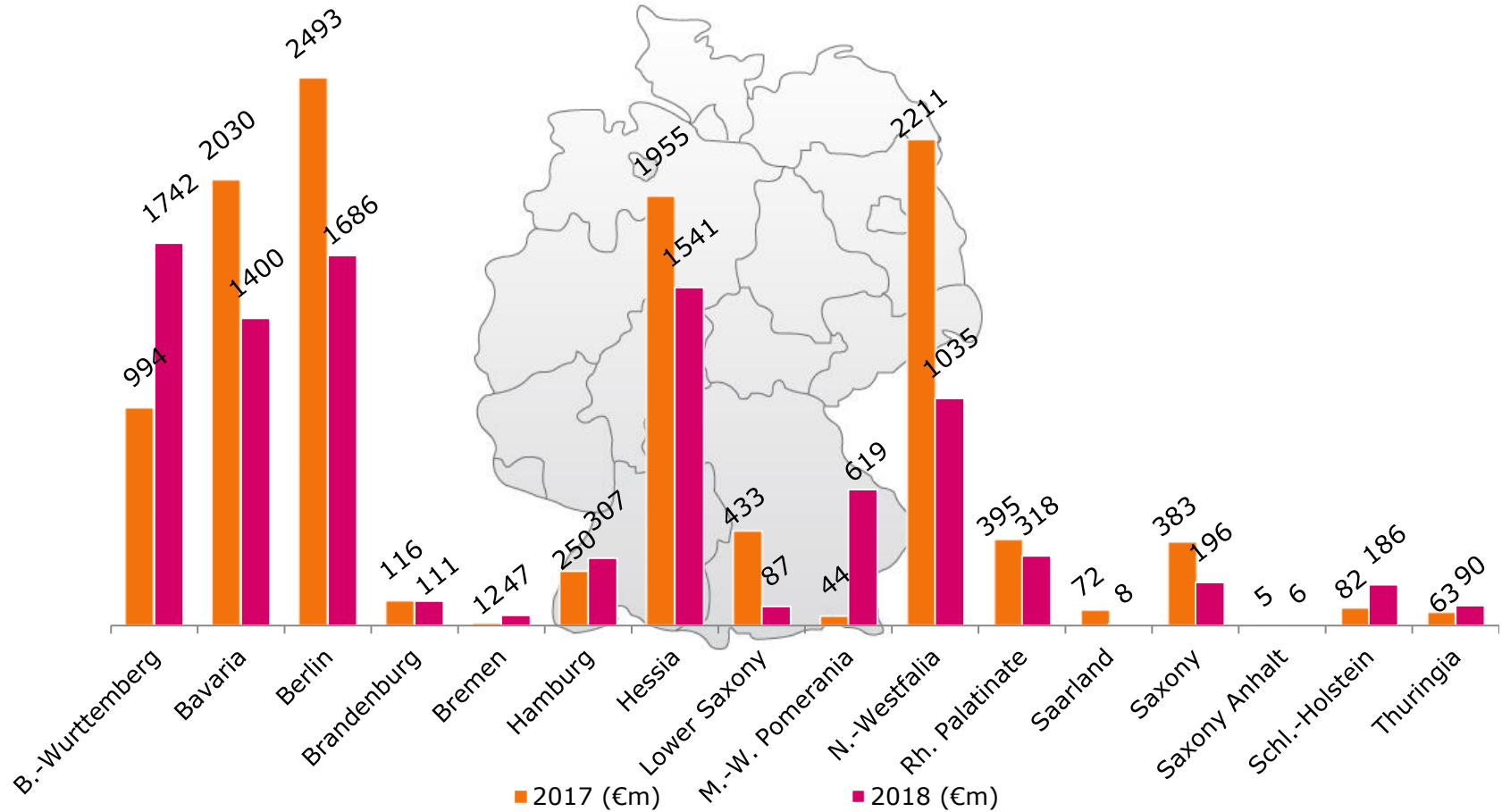
Investment leap in 2017 and 2018 compared to previous years



Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.
Market statistics = Investments in Germany regardless of origin of investing firm.

2. Market Figures in Detail

Investments by States



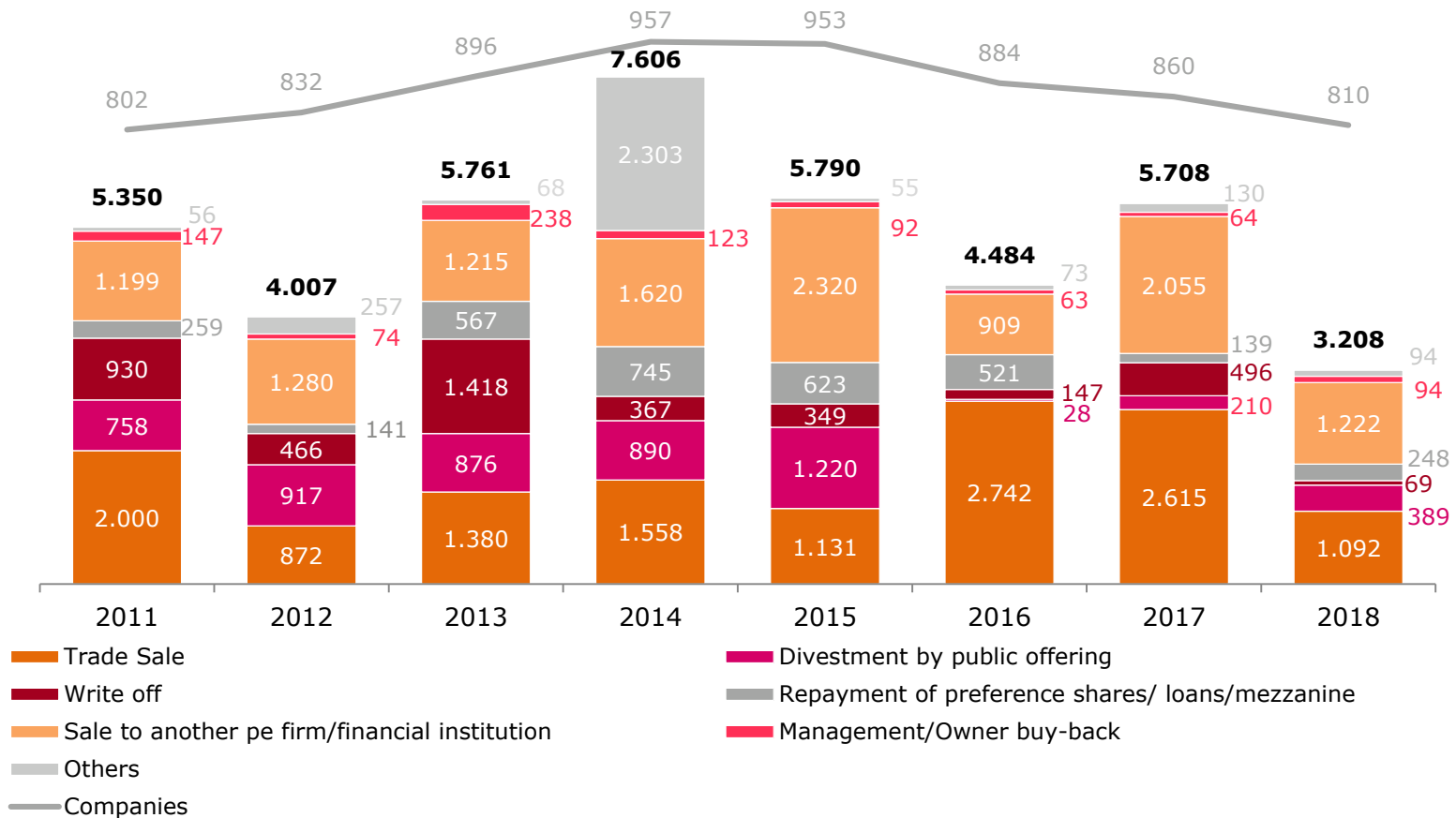
Source: European Data Cooperative (EDC) / BVK, data as per Feb 2019. Data is continuously updated.

Market statistics = Investments in Germany regardless of origin of investing firm

2. Market Figures in Detail

Divestments

By exit route 2011-2018



Quelle: European Data Cooperative (EDC)/ BVK, Datenstand: Februar 2019. Daten unterliegen fortlaufender Aktualisierung.

Marktstatistik = Divestments durch Beteiligungsgesellschaften in Deutschland unabhängig von der Herkunft der finanzierenden Beteiligungsgesellschaft

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