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**Survey on financing start-ups with venture capital and their valuation in practise**

Dear Sirs or Madams,

In cooperation with PwC, Ventury Analytics and the Technical University of Applied Science in Nuremberg as well as supported by the BVK, we want to launch a new study on the structure of financing start-ups with venture capital in Germany. Following the [study in 2021 and 2020](#) we want to gain deeper insights from practice into the structure of very individual financing with venture capital and its development. In particular, the negotiated interactions between valuation-relevant special rights and valuation incl. (V)ESOP etc. will be examined. Additionally, a special focus of this year's study is the topic of "geopolitical uncertainties".

We ask you for your valuable support in order to be able to obtain a representative result specific to your industry. Please complete the new even more focused and intuitive questionnaire under the following link:

<https://survey.lamapoll.de/VentureCapitalStudie2022/>

(The survey will take about **30 minutes** of your time)

Your data is collected anonymously by us via the tool "lamapoll.de" operated by the German company Lamano GmbH & Co KG. We will treat your data as strictly confidential and use it in aggregated form for elaborations and publications. Your personal data will be collected and stored separately from the survey and deleted without exception after the survey results have been sent.


If you are interested in the results of the evaluation, we will be happy to send them to you. Please give us your contact details at the end of the questionnaire or send us an e-mail to: [dirk.honold@th-nuernberg.de](mailto:dirk.honold@th-nuernberg.de) or [patrick@ventury-analytics.de](mailto:patrick@ventury-analytics.de) or [tim.blume@pwc.com](mailto:tim.blume@pwc.com).

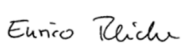
We are of course at your disposal for any questions.


Many thanks for your cooperation!


With kind regards

  
Prof. Dr. Dirk Honold

  
Gerhard Wacker

  
Enrico Reiche

  
Patrick Hümmer

  
Dr. Tim Blume