



Executive Training Innovations in Alternative Investments with a Special Focus on Risk Management

**Executive
Executive
Education**

Executive Training: Innovations in Alternative Investments with a Special Focus on Risk Management

In Cooperation with PRMIA

– Ownership of the contents remains at TUM –



What is in it for me?

This is a three-day intensive program that will challenge you to **think creatively** about alternative investments and the risks involved in them.

You will discover the **potential for innovation** of alternative investments and you will be invited to rethink current approaches in risk management.

Four asset classes will be examined with emphasis on investment strategy and risk management:

- private equity
- Infrastructure
- hedge funds
- energy

Professors of TUM and the University of Toronto will deliver **state-of-the art insights** arising from their most current research and experienced practitioners will give you deep insights into practical innovative strategies and their implementations.

A 3-Days-Course: Innovations in *Alternative Investments*

	17 May, 2017	18 May, 2017	19 May, 2017
09.00 – 10.30 am	<p>Private Equity:</p> <ul style="list-style-type: none"> - Risk and return characteristics: illiquidity, stickiness, segmentation - Influence of specific fund characteristics <p>Prof. Dr. Reiner Braun</p>	<p>Hedge Funds:</p> <ul style="list-style-type: none"> - Qualitative characteristics of hedge fund investments - Investment structures (fund of funds, leveraged investments, guaranteed notes) - Investment strategies and their risk profiles <p>Prof. Dr. Luis A. Seco</p>	<p>Energy:</p> <ul style="list-style-type: none"> - Energy finance - Energie price modelling <p>Prof. Dr. David Wozabal</p>
11:00 – 12:30 am	<p>Private Equity Risk Management:</p> <ul style="list-style-type: none"> - Relevant key risk indicators in PE - Alternative risk management tools <p>Dr. Daniel Schmidt, CEPRES</p>	<p>Hedge Fund Risk Management:</p> <ul style="list-style-type: none"> - Quantitative methods to analyze hedge fund data - Correlation risk - Operational risk <p>Prof. Dr. Luis A. Seco</p>	<p>Energy Risk Management:</p> <ul style="list-style-type: none"> - Energy finance - Regulation - Consumer and producer behavior <p>Dr. Stephan Illerhaus, SWM</p>
2:00 – 3:30 pm	<p>Infrastructure:</p> <ul style="list-style-type: none"> - Differentiation according to sectors and projects - Investment characteristics and risks <p>Prof. Dr. Christoph Kaserer</p>	<p>Credit:</p> <ul style="list-style-type: none"> - Innovative bond structures - Single-name credit derivatives - Portfolio credit derivatives <p>Prof. Dr. Matthias Scherer</p>	<p>Asset Liability Management:</p> <ul style="list-style-type: none"> - Managing risks between assets and liabilities - Alternative Investments in ALM - Risk management and strategic planning <p>Dr. Gerhard Scheuenstuhl, risklab GmbH / Allianz GI</p>
4:00 – 5:30 pm	<p>Infrastructure Risk Management:</p> <ul style="list-style-type: none"> - Regulatory requirements - Contractual securities - Characteristics of successful infrastructure projects <p>Dr. Ulrich Keunecke, KPMG</p>	<p>Credit Risk Management:</p> <ul style="list-style-type: none"> - Valuation adjustments (CVA, DVA, FVA) - Wrong way risk - Regulatory requirements <p>Prof. Dr. Matthias Scherer</p>	<p>Alternative Investment Strategies:</p> <ul style="list-style-type: none"> - Liability driven investments - Funding ratio optimization - Behavioral Finance driven investment strategies <p>Prof. Dr. Rudi Zagst</p>

Expertise from TUM-Professors and Practitioners

Teaching Methods

- Lectures
 - Case studies
 - Group work
 - Discussions
- Evening event for networking



Total Price

2.400,- EUR
10 % discount for members of PRMIA and TUM Alumni
25 % discount for members of BVK (Bundesverband
Deutscher Kapitalbeteiligungsgesellschaften)
(Costs for travelling and accommodation excluded)



Your contact



Academic Director
Prof. Dr. Christoph Kaserer
Tel: +49 (0)89-29825490
christoph.kaserer@tum.de



**Managing Director
Executive Education**
Bernhard Kraus
bernhard.kraus@tum.de



**Program Manager
Executive Education**
Dr. Wolfgang Köhler
wolfgang.koehler@tum.de

TUM School of Management Executive Education Center

Arcisstrasse 21
80333 Munich
info.eec@wi.tum.de

www.eec.wi.tum.de
Tel.: +49 (0) 89/28 92 84-74
Fax. +49 (0) 89/28 92 84-84

Visitor's adress:
Leopoldstr. 139
80804 Munich