



Bundesverband Deutscher
Kapitalbeteiligungsgesellschaften

Press Releases

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16. November 2009

BVK: German private equity market shows the first signs of recovery

The first signs of recovery can be seen in the German private equity market after three quarters that were dominated by the financial and economic crisis. The volume of investment reached €837 million in the third quarter and was thus considerably more than in the last two quarters combined (€318 million and €301 million respectively). This emerges from the statistics for the German private equity market published today by the German Private Equity and Venture Capital Association (BVK).

01. Oktober 2009

Brussels is stopping venture capital investment law - BVK is promoting new start for private equity regulation

The EU competition regulator has stopped parts of the law on the modernisation of the framework for equity investments (MoRaKG) and thereby the introduction of the law on venture capital investment (WKBG) for definite. As the EU Commission advised today, sections of the law are not compatible with the single European market regulations. "It is now up to the new federal government to make a new start on regulating the private equity sector in Germany. Growth and jobs need capital. After the banking crisis, equity is more important than ever," stated Dr. Hanns Ostmeier, President of the German Private Equity and Venture Capital Association (BVK). The BVK had already submitted a comprehensive concept for the regulation of private equity with its "Recommendation for a capital market framework for the regulation of private equity in Germany" in September. This comprises regulatory aspects, regulates the different levels of the private equity model and includes the conversion of existing decrees by the Ministry of Finance into internationally reliable statutory form, which is long overdue. And in view of the Europe-wide regulation of all alternative investment fund managers (AIFM) currently in preparation in Brussels, the BVK proposal for a consistent statutory regulation offers a basis for a solution workable at international level to implement this regulation in national legislation by 2011.

03. September 2009

Clear framework conditions for private equity in Germany □ BVK makes a submission for the 2009-2013 legislative period

The German Private Equity and Venture Capital Association (BVK) today released its recommendation for the improvement of framework for private equity, and thus for the finance opportunities for small and medium enterprises (SMEs) during the upcoming legislative period.

18. August 2009

BVK: Private Equity Market on Hold

In the second quarter of 2009, the German private equity market was unable to disengage itself from the continuing effects of the financial and economic crisis. At €280 million, investments in Germany remained at nearly 90% below the comparable figure for the previous year. This emerges from the statistics for the German private equity market published today by the German Private Equity and Venture Capital Association (BVK).



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Association (BVK). The reluctance to invest in the private equity sector thus continues, albeit to a lesser degree. Even though in the first quarter the early-stage investments (seed, start-up funding) still proved to be relatively stable in a sinking market, they have now, just like later-stage funding and growth investments, had to come to terms with more significant losses. In contrast, buyout investments saw marginal growth, albeit at a low level. For the second six months of the year, however, the BVK is predicting an increase in investments.

03. Juni 2009

BVK: Significant decrease in private equity investments in Germany

The German private equity market experienced the decline expected in the first quarter of 2009. In light of the financial and economic crisis, private equity firms have reduced their investments considerably. Private equity investments in German companies amounted to just € 301 million - about 75% less than the figure reported in the first quarter of 2008 of € 1.5 billion. This information is part of the statistics for the German private equity market published today by the German Private Equity and Venture Capital Association (BVK).

23. April 2009

BVK's 20th anniversary: General Meeting decides on new dual leadership and commits to intensifying transparency offensive

Bundesverband Deutscher Kapitalbeteiligungsgesellschaften (BVK) celebrated its 20th anniversary on 22 April 2009 and elected a new Board at its 21st General Meeting. New appointments were made to the Board on a rotational basis: Four new Board members have joined us including Matthias Kues (CEO, NORD Holding Unternehmensbeteiligungsgesellschaft mbH), Dr. Andreas Rodin (Partner, P+P Pöllath + Partner), Dr. Gerd-Rüdiger Steffen (CEO, Mittelständische Beteiligungsgesellschaft Schleswig-Holstein GmbH) and Dr. Helmut Vorndran (CEO, Ventizz Capital Partners Advisory AG). In addition, Kurt Müller (Partner, Target Partners GmbH), Dr. Günther Niethammer (CEO, Odewald & Compagnie Gesellschaft für Beteiligungen mbH), Dr. Hanns Ostmeier and Dr. Peter Terhart (CEO, S-REFIT AG Regionaler Finanzierungsfonds für Innovationen und Technologieunternehmen) were reappointed.

09. März 2009

BVK: German private equity market affected by repercussions from financial and economic crisis

Last year 1,140 German companies ranging from start-ups to large caps were funded with private equity - an increase of 5 percent against the previous year. In total, private equity firms invested € 8.4 billion in these companies. Of that amount € 5.9 billion came from Germany-based firms, a slight increase against the previous year (€ 5.6 billion). A finding published today in the 2008 statistics on the German private equity market released by the German Private Equity and Venture Capital Association (BVK) clearly demonstrates that the private equity sector is holding up well considering the global financial and economic crisis.

23. Februar 2009

BVK and large international private equity firms present company research database



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The German Private Equity and Venture Capital Association (BVK) presented its private equity company database today, which it compiled in cooperation with member firms from the large international private equity firms. The private equity database is the only project of its kind worldwide, giving research institutions access to detailed company data from private equity transactions. The database is available free of charge, exclusively for research purposes. This project is part of an initiative to promote transparency, undertaken by large private equity firms operating in Germany. It was preceded in October 2008 by the presentation of the Large Buy Out Initiative's transparency guidelines.

02. Februar 2009

Mitigation of the revised German Foreign Trade Act

The German Government has announced that the planned revision of the German Foreign Trade Act (Außenwirtschaftsgesetz - AWG) will be clearly mitigated.

28. Oktober 2008

SPD Report 'Social Democratic Responses to the Financial Crisis'

Comments by the German Private Equity and Venture Capital Association (BVK)